Amersham United Charity - Risk Management

1. Purpose

This Risk Management Policy has been written for Amersham United Charities to ensure that the Board regularly reviews significant risks and makes plans to mitigate and manage these risks appropriately, and to comply with the Charity's Governance Code.

2. Statement of General Policy

The Board recognise and accept its responsibilities to ensure that risk management is approached comprehensively throughout the Charity.

Major risks are those that would have a significant impact and a likelihood of occurring. If they arose they would have a major impact on the Charity.

3. The Board will

- regularly review the risks it faces in all its Charity associated areas
- assess these risks to determine their severity and the likelihood of occurrence
- take appropriate action to manage risks that have been identified
- review the risk assessment and include in the Board's annual report.

Attached is the Charity's Risk Assessment. This is a live document and those items listed are not limited.

4. Review

The Board will review the contents of, and compliance with, this Risk Management Policy on an annual basis.

5. Approval

This Risk Management Policy has been approved by the Board of Amersham United Charities.

Signature: [redacted] (Chair)

Name: Susan Thomas Pounce

Date: 6th July 2022

Reviewed and no changes :10th March 2022 except more up to date register attached below.

Risk Log	
Project	Amersham United Charities
Co-Ordinator	Simon Partridge
Last Updated	07/11/2020

Risk No.	Risk Author	Date	Status	Risk Owner	Risk Category	Risk (Opportunities as well threats) As a result of...	Potential Impacts (Which may result in)	Raw Risk			Risk Control Measures currently in place and working *Are your controls working effectively?*	Residual			Proximity	Date of last update	Date of next review	Comments
								Conseq	Likelihd	C x L		Conseq	Likelihd	C x L				
GENERAL	SP	08/11/2018	Open	Chair of trustees	Compliance	failure in trustee recruitment	Lack of diversity among trustees. No succession planning. Meetings not quorate	2	2	4	regular review at trustee meetings	2	1	2	Long Term			
	SP		Open	Trustees	Financial	Long term vacancy	Loss of income. Inability to repay loans	4	1	4	Regular meetings to review resident availability. Ensure properties are maintained and refurbished.	3	1	3	Long Term			
	SP		Open	Trustees	Commercial	Risk of increase in Base rate	Increased costs of loans	2	4	8	Review of investments against loanrates	2	2	4	Long Term			
	SP		Open	Trustees	Commercial	Risk of cost escalation of works	Increased costs	1	2	2	Ensure appropriate contractors and poffesionals engaged	1	1	1	Long Term			
	SP		Open	Trustees	Financial	Loss of buildings due to fire	Loss of income. Inability to repay loans	4	2	8	Ensure building fire alrms regularly checked	4	1	4	Short Term			
	SP		Open	Trustees	Financial	Loss of buildings due to H and S issues	Loss of income. Inability to repay loans	4	2	8	Ensure buildings are regularly checked	4	1	4	Short Term			
DAY'S	LT		Open	Trustees	Commercial	risk of falling on footpaths at Days due to slippery cobbles	injury to residents	4	2	8	Ensure paths are regularly cleaned	4	1	4	Short Term			
	SP		Open	Trustees	Reputational	Risk of fall on stairs at Days	injury to residents	3	2	6	Days stairs have abiltity to have rails and stair chair fitted	3	1	3	Long Term			
	SP		Open	Trustees	Commercial	Risk of gas leak at Days	injury to residents	3	1	3	Regular servicing of boiler and landlord checks. Gas main crosses No 73 and into boiler room outside No73	3	1	3	Long Term			
	SP		Open	Trustees	Financial	Risk of damage to rear wall of Days dur to ivy growth	Repairs needed	2	2	4	Pressurise Chattertons to maintain garden	2	2	4	Long Term			
	SP		Open		Financial	Risk of damage to North gable wall of Days due to river	Repairs needed	5	2	10	Regular inspection and action if needed	5	1	5	Long Term			
	IA		Open	Trustees	Financial	Risk of leaking water main in roof voids at Day's	Repairs needed	3	1	3	Check insulation is ok	3	1	3	Long Term			
	IA		Open	Trustees	Financial	Risk of storm damage at Day's	Repairs needed	3	1	3	Regular inspection and action if needed	3	1	3	Long Term			
	LT		Open	Trustees	Reputational	risk of injury due to poor condition of entrance passageway at Days	injury to residents	3	1	3	Ensure regular review of access and keep adjacent owners aware of any issues	3	1	3	Short Term			
DRAKE'S	LT		Open	Trustees	Commercial	Risk of injury due to difficult access into Drakes	injury to residents	4	2	8	Ensure steps cleaned and maintained	3	1	3	Short Term			
	LT		Open	Trustees	Commercial	Risk of injury due to difficult access into Drakes rear gardens	injury to residents	4	1	4	Ensure access is clear and steps cleaned and maintained. Install lights in passageway	3	1	3	Short Term			
	SP		Open	Trustees	Commercial	Risk of gas leak in Drakes	injury to residents	3	1	3	Regular servicing of individual boilers and landlords checks	3	1	3	Long Term			
	SP		Open	Trustees	Financial	Risk of roof damage at Drakes due to external trees	Roof repairs needed	2	2	4	Pressurise BCC/ATC to pollard trees regularly	2	2	4	Long Term			
	IA		Open	Trustees	Financial	Risk of storm damage at Drake's	Repairs needed	3	1	3	Regular inspection and action if needed	3	1	3	Long Term			
										0				0				
										0				0				
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Risk Author		Person that raised the risk					
Ref		Original date of identification of Risk					
at JTDT		Any risk with an high impact >12					
Status		Open					
		Closed					
		Accept					
Risk Owner		Person monitoring risk and progress					
Risk Category		Category of Risk - see Key below					
Risk		Describe situation, use prompt - as a result					
Potential Consequences		Describe risk, use prompt - there is a risk tha					
Potential Impact		What will happen, use prompt - which may result in ….					
Raw Score		What is the score if we did nothing - Result of Consequence x likelihood - see Table 1 & 2 below N.B. This is a Raw Score only					
Risk Control		Any actions that can be identified as countermeasures					
Score		Once risk control has been identified what is the likely score of it occurring and its effect.					
Proximity		How close is the risk of becoming an issue					
Updated		Insert Date of Scoring/identification of Countermeasure					
review		place					
Comments		Record any additional comments					

KEYS				
Risk Category				
		Commercial		
		Compliance		
		Financial		
		Reputational		
		Legal		
		Governace		
		Organisational		
		Planning		
		Political		
		Sites (Land)		
		Technical		
		Economic		
		Social		
		Technological		
		Environmental		
Consequence		Factor	(delay)	Cost (Increase)
1		Very Low	1-month	5%
2		Low	Months	10%
3		Medium	months	15%
4		High	Months	20%
5		Very High	Months	25%+
Likelihood		Factor		
1		Very Low		
2		Low		
3		Medium		
4		High		
5		Very High		
Proximity		Proximity	e	
		Immediate	Within 1 month	
		Short Term	2 to 3 months	
		Mid term	Within 6 months	
		Long Term	Beyond 6 months	
		Unknown	Unknown	